

2003

# California Corporation Franchise or Income Tax Return

100

For calendar year 2003 or fiscal year beginning month _____ day _____ year 2003, and ending month _____ day _____ year 20 _____	
California corporation number	Federal employer identification number (FEIN)
Corporation name	
Address including Suite or Room no.	PMB no.
City	State ZIP Code

**A** Final return? ☐ Dissolved ☐ Surrendered (withdrawn) ☐ Merged/Reorganized  
☐ IRC Section 338 sale ☐ QSub election. Enter date ● \_\_\_\_\_

**B** Is income included in a combined report of a unitary group? ..... ● ☐ Yes ☐ No  
 If yes, indicate: ☐ wholly within CA (R&TC 25101.15) ☐ within and outside of CA

**C** If the corp. filed on a water's-edge basis pursuant to R&TC Sections 25110 and 25113 in previous years, enter the date the water's-edge election ended ● \_\_\_\_\_

**D** Was the corporation's income included in a consolidated federal return? ..... ● ☐ Yes ☐ No

Questions continued on Side 2

<b>State Adjustments</b>	1 Net income (loss) before state adjustments. See instructions .....	● 1		
	2 Amount deducted for foreign or domestic tax based on income or profits from Schedule A .....	● 2		
	3 Amount deducted for tax under the provisions of the Corporation Tax Law from Schedule A .....	● 3		
	4 Interest on government obligations .....	● 4		
	5 Net California capital gain from Schedule D, line 11 .....	● 5		
	6 Depreciation and amortization in excess of amount allowed under California law. Attach form FTB 3885 .....	● 6		
	7 Net income from corporations not included in federal consolidated return. See instructions .....	● 7		
	8 Other additions. Attach schedule(s) .....	● 8		
	9 Total. Add line 1 through line 8 .....	● 9		
	10 Intercompany dividend deduction. Attach Schedule H (100) .....	● 10		
11 Other dividend deduction. Attach Schedule H (100) .....	● 11			
12 Additional depreciation allowed under CA law. Attach form FTB 3885 .....	● 12			
13 Capital gain from federal Form 1120 or Form 1120A, line 8 .....	● 13			
14 Contributions .....	● 14			
15 EZ, LAMBRA, or TTA business expense and EZ net interest deduction .....	● 15			
16 Other deductions. Attach schedule(s) .....	● 16			
17 Total. Add line 10 through line 16 .....	● 17			
18 Net income (loss) after state adjustments. Subtract line 17 from line 9. See instructions .....	● 18			
<b>CA Net Income</b>	19 Net income (loss) for state purposes. Complete Schedule R if apportioning income. See instructions .....	● 19		
	20 Net operating loss (NOL) carryover deduction. See instructions .....	20	SUSPENDED	
	21 Pierce's disease, EZ, LARZ, TTA, or LAMBRA NOL carryover deduction. See instructions .....	21	SUSPENDED	
	22 Disaster loss carryover deduction. See instructions .....	● 22		
23 Net income for tax purposes. Subtract line 22 from line 19 .....	● 23			
<b>Taxes</b>	24 Tax. _____ % x line 23 (not less than minimum franchise tax, if applicable) .....	■ 24		
	25 Enter credit name _____ code no. _____ and amount .....	▶ 25		
	26 Enter credit name _____ code no. _____ and amount .....	▶ 26		
	27 To claim more than two credits, see instructions .....	● 27		
	28 Add line 25 through line 27 .....	■ 28		
	29 <b>Balance.</b> Subtract line 28 from line 24 (not less than minimum franchise tax, if applicable) .....	■ 29		
	30 Alternative minimum tax. Attach Schedule P (100). See instructions .....	■ 30		
31 <b>Total tax.</b> Add line 29 and line 30 .....	■ 31			
<b>Payments</b>	32 Overpayment from prior year allowed as a credit .....	■ 32		
	33 2003 Estimated tax payments. See instructions .....	■ 33		
	34 2003 Nonresident or real estate withholding. See instructions .....	■ 34		
	35 Amount paid with extension of time to file tax return .....	■ 35		
	36 Total payments. Add line 32 through line 35 .....	■ 36		
<b>Refund - Direct Deposit of Refund (DDR) - or Amount Due</b>	37 <b>Franchise or income tax due.</b> If line 31 is more than line 36, subtract line 36 from line 31. Go to line 40 .....	■ 37		
	38 <b>Overpayment.</b> If line 36 is more than line 31, subtract line 31 from line 36 .....	■ 38		
	39 Amount of line 38 to be credited to 2004 estimated tax .....	■ 39		
	40 <b>Use tax.</b> See instructions .....	● 40		
	41 <b>Refund.</b> If the sum of line 39 and line 40 is less than line 38, then subtract the result from line 38. See DDR instructions Fill in the account information to have the refund directly deposited. <b>a</b> Routing number .....	■ 41	● 41a	
	<b>b</b> Type: Checking ● <input type="checkbox"/> Savings ● <input type="checkbox"/> <b>c</b> Account number .....		● 41c	
	42 <b>a</b> Penalties and interest. <b>b</b> ● <input type="checkbox"/> Check if estimate penalty computed using Exception B or C. See instructions .....	■ 42a		
	43 <b>Total amount due.</b> Add line 37, line 39, line 40, and line 42a, then subtract line 38 from the result .....	43		

**Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less.** Use additional sheet(s) if necessary.

**Part II Long-Term Capital Gains and Losses – Assets held More Than One Year.** Use additional sheet(s) if necessary.

**Schedule J** Add-On Taxes and Recapture of Tax Credits. See instructions.**Questions (continued from Side 1)**

**N** How many affiliates in the combined report are claiming immunity from taxation in California under Public Law 86-272? ● \_\_\_\_\_

**O** Corporation headquarters are: ● (1) ☐ Within California  
(2) ☐ Outside of California, within the U.S. (3) ☐ Outside of the U.S.

**P** Location of principal accounting records \_\_\_\_\_

**Q** Accounting method: ● (1) ☐ Cash (2) ☐ Accrual (3) ☐ Other

**R** Did this corporation or one of its subsidiaries make a federal election to be treated as a foreign sales corporation (FSC) or a domestic international sales corporation (DISC): \_\_\_\_\_ ☐ Yes ☐ No

**S** Is this corporation or any of its subsidiaries a RIC ? \_\_\_\_\_ ● ☐ Yes ☐ No

**T** Is this corporation treated as a REMIC for California purposes? \_\_\_\_\_ ● ☐ Yes ☐ No

**U** Is this corporation a REIT for California purposes? \_\_\_\_\_ ● ☐ Yes ☐ No

**V** Is this corporation an LLC or limited partnership electing to be taxed as a corporation for federal purposes? \_\_\_\_\_ ● ☐ Yes ☐ No

**W** Is this corporation to be treated as a credit union? \_\_\_\_\_ ● ☐ Yes ☐ No

**X** Is the corporation under audit by the IRS or has it been audited by the IRS in a prior year? \_\_\_\_\_ ● ☐ Yes ☐ No

**Y** Have all required information returns (e.g. Federal Forms 1099, 5471, 5472, 8300, 8865, etc.) been filed with the Franchise Tax Board? \_\_\_\_ ☐ N/A ☐ Yes ☐ No

**Z** Were total receipts (see page 15 for definition) for the taxable year and total assets at the end of the taxable year less than \$250,000? \_\_\_\_\_ ☐ Yes ☐ No

If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2 on Side 4. Instead, enter here the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. \$ \_\_\_\_\_

**For Privacy Act Notice, get form FTB 1131.**

**Schedule A Taxes Deducted.** Use additional sheet(s) if necessary.

(a) Nature of tax	(b) Taxing authority	(c) Total amount	(d) Nondeductible amount

**Total.** Enter total of column (c) on Schedule F, line 17, and amounts in column (d) on Side 1, line 2 or line 3**Schedule F Computation of Net Income.** See instructions.

Income	1	a) Gross receipts or gross sales	b) Less returns and allowance	c) Balance	1c			
	2	Cost of goods sold. Attach federal Schedule A (California Schedule V)				2		
	3	Gross profit. Subtract line 2 from line 1c				3		
	4	Dividends. Attach federal Schedule C, California Schedule H (100)				4		
	5	a) Interest on obligations of the United States and U.S. instrumentalities				5a		
		b) Other interest. Attach schedule				5b		
	6	Gross rents				6		
	7	Gross royalties				7		
	8	Capital gain net income. Attach federal Schedule D (California Schedule D)				8		
	9	Ordinary gain (loss). Attach federal Form 4797 (California Schedule D-1)				9		
	10	Other income (loss). Attach schedule				10		
11	Total income. Add line 3 through line 10				11			
Deductions	12	Compensation of officers. Attach federal Schedule E or equivalent schedule				12		
	13	Salaries and wages (not deducted elsewhere)				13		
	14	Repairs				14		
	15	Bad debts				15		
	16	Rents				16		
	17	Taxes (California Schedule A)				17		
	18	Interest. Attach schedule				18		
	19	Contributions. Attach schedule				19		
	20	Depreciation. Attach federal Form 4562 and FTB 3885				20		
	21	Less depreciation claimed elsewhere on return				21a		
						21b		
	22	Depletion. Attach schedule				22		
	23	Advertising				23		
	24	Pension, profit-sharing, etc., plans				24		
	25	Employee benefit plans				25		
	26	a) Total travel and entertainment				26a		
		b) Deductible amounts				26b		
	27	Other deductions. Attach schedule				27		
	28	Specific deduction for 23701r or 23701t organizations. See instructions				28		
29	Total deductions. Add line 12 through line 28				29			
30	Net income before state adjustments. Subtract line 29 from line 11. Enter here and on Side 1, line 1				30			

**Schedule V Cost of Goods Sold**

1	Inventory at beginning of year	1		
2	Purchases	2		
3	Cost of labor	3		
4	a) Additional IRC Section 263A costs. Attach schedule	4a		
	b) Other costs. Attach schedule	4b		
5	Total. Add line 1 through line 4b	5		
6	Inventory at end of year	6		
7	Cost of goods sold. Subtract line 6 from line 5. Enter here and on Schedule F, line 2	7		

Method of inventory valuation ▶

Was there any change in determining quantities, costs of valuations between opening and closing inventory? If "Yes," attach an explanation ... ☐ Yes ☐ No

Enter California seller's permit number, if any ▶

Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970 ☐

If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory under LIFO

Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the corporation? ☐ Yes ☐ No

The corporation is not required to complete Schedules L, M-1, and M-2 if question Z on Form 100, Side 2 is answered "Yes."

Schedule L Balance Sheets		Beginning of taxable year		End of taxable year	
Assets		(a)	(b)	(c)	(d)
1	Cash				
2	a Trade notes and accounts receivable				
	b Less allowance for bad debts	( )		• ( )	
3	Inventories				
4	Federal and state government obligations				
5	Other current assets. Attach schedule(s)				
6	Loans to stockholders/officers. Attach schedule				
7	Mortgage and real estate loans				
8	Other investments. Attach schedule(s)				
9	a Buildings and other fixed depreciable assets				
	b Less accumulated depreciation	( )		• ( )	
10	a Depletable assets				
	b Less accumulated depletion	( )		( )	
11	Land (net of any amortization)				
12	a Intangible assets (amortizable only)				
	b Less accumulated amortization	( )		( )	
13	Other assets. Attach schedule(s)				
14	Total assets				
Liabilities and stockholders' equity					
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 year				
17	Other current liabilities. Attach schedule(s)				
18	Loans from stockholders				
19	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities. Attach schedule(s)				
21	Capital stock: a Preferred stock				
	b Common stock				
22	Paid-in or capital surplus. Attach reconciliation				
23	Retained earnings – Appropriated. Attach schedule				
24	Retained earnings – Unappropriated				
25	Adjustments to shareholders' equity (attach schedule)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and stockholders' equity				

**Schedule M-1 Reconciliation of income (loss) per books with income (loss) per return.**

1	Net income per books	•		7	Income recorded on books this year not included in this return (itemize)	
2	Federal income tax	•			a Tax-exempt interest \$	
3	Excess of capital losses over capital gains	•				
4	Taxable income not recorded on books this year (itemize)					
		•				
5	Expenses recorded on books this year not deducted in this return (itemize)			8	Deductions in this return not charged against book income this year (itemize)	
	a Depreciation \$				a Depreciation \$	
	b State taxes \$				b State tax refunds \$	
	c Travel and entertainment \$					
		•				
6	Total. Add line 1 through line 5			9	Total. Add line 7 and line 8	
				10	Net income per return. Subtract line 9 from line 6	

**Schedule M-2 Analysis of unappropriated retained earnings per books (Schedule L, line 24)**

1	Balance at beginning of year	•		5	Distributions: a Cash	•
2	Net income per books	•			b Stock	•
3	Other increases (itemize)				c Property	•
				6	Other decreases (itemize)	
		•		7	Total. Add line 5 and line 6	
4	Total. Add line 1 through line 3			8	Balance at end of year. Subtract line 7 from line 4	